

2017 Agstravaganza

Hosted by the SRJC Foundation AgTrust

November 18, 2017

RAFFLE RULES AND REGULATIONS

ATV-2016 Honda TRX500FMIG Fourtrax Foreman 4x4

Fair Market Value \$7,300

This raffle is conducted by the Santa Rosa Junior College Foundation AgTrust located at 1501 Mendocino Avenue, Santa Rosa, CA 95401. The SRJC Foundation is a non-profit corporation under the Internal Revenue Code Section 501(c)3 and as defined by the California Revenue and Taxation Code Section 23701d. All proceeds benefit the SRJC Agriculture and Natural Resources Programs and Shone Farm.

The raffle will be conducted from May 1, 2017 to November 18, 2017 with tickets available for purchase through 9:00 p.m. on Saturday, November 18, 2017. A maximum of **250 tickets will be sold at \$100 per ticket**. The odds of winning are dependent on the number of valid entries.

Purchasers of tickets must legibly write their name, address, phone number and email address on the ticket.

If more than one name is listed on the ticket, the first name listed shall be considered the "entrant." The SRJC Foundation AgTrust will have no obligation for delivery of the prize to any person other than the entrant.

Minors may not purchase or have their names identified as entrants for prizes of \$600 or more. Payment for the tickets shall be made by cash or check. Checks should be made payable to: SRJC Foundation. If any purchaser's check is dishonored by the bank, the raffle ticket will be

declared invalid unless and until full payment is made prior to the drawing. All purchases are final and no refunds will be issued.

The winner will be picked by public random drawing to be held at approximately 9:00 p.m. Saturday, November 18, 2017 at SRJC Shone Farm.

The winner need not be present to win. The winner will be contacted immediately after the drawing.

The winner agrees to allow use of their name or likeness for publicity purposes without compensation.

Prize to be given away in the raffle is a 2016 Honda All-Terrain Vehicle TRX500FMIG Fourtrax Foreman 4x4.

The winner must present the raffle ticket stub when claiming the prize, provide one form of picture identification. Delivery of the prize will be made solely to the entrant based on providing the raffle ticket stub and picture identification.

Winners are subject to all Federal and State tax regulations and payment of any taxes is the sole responsibility of the winner. The IRS has filing and tax withholding requirements for raffle prizes. **In this case, with the FMV of the raffle prize exceeding \$5,000, the winner of this non-cash prize will need to pay the withholding tax which is 25% of the FMV, less the value of the ticket: \$7,300 minus \$100 = \$7,200 x 25% = \$1,800**

The SRJC Foundation AgTrust must receive the tax payment before the winner takes possession of the prize. The winner will also need to sign a completed W2-G form before taking possession of the prize.

The winner acknowledges that the SRJC Foundation AgTrust have not made and neither are they in any manner responsible or liable for any warranty, representation or guarantee expressed or implied in fact of

law, relative to this prize, including but not limited to its quality, mechanical condition or fitness for a particular use.

If the winner cannot be reached at the phone number, email or mailing address on the ticket stub by December 15, 2017, a disqualification will result, and an alternate winner will be drawn.

A copy of the rules and eligibility requirements will be posted on the Agstravaganza website and at the event November 18, 2017.

Employees of the SRJC Foundation and Santa Rosa Junior College, at their discretion, may participate in the raffle.

The decision of the SRJC Foundation AgTrust shall be final on all matters concerning the raffle.

For questions or further information about the raffle rules and regulations, please contact Kate McClintock 707.527.4797 or kmcclintock@santarosa.edu